

## **PayHOA Bank account and credit card information**

PayHOA does not store any bank account or credit card data on their platform or on their servers. Bank account or credit card data entered by users is actually provided directly to their payment processor, Stripe. Here is a link about Stripe and their security <https://stripe.com/docs/security/stripe> . Stripe is a multibillion dollar company and is level 1 PCI compliant. PayHOA uses a process called tokenization which allows them to use a token to process payments via Stripe on PayHOA. This token has zero value outside of PayHOA if someone were to access it. This means that if someone were to gain access to your PayHOA account (which is very unlikely), they wouldn't be able to access any of your bank account or credit card data because it is not anywhere on their site or on their servers.

In addition to not storing any sensitive payment data, PayHOA scans their servers each quarter for PCI compliance. All servers have received an "A" security rating on the most recent scan.